



General Assembly

February Session, 2008

***Raised Bill No. 5514***

LCO No. 1489

\*01489\_\_\_\_\_INS\*

Referred to Committee on Insurance and Real Estate

Introduced by:  
(INS)

***AN ACT ESTABLISHING A LOAN PROGRAM FOR THE PURCHASE  
OF PROSTHESES.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1       Section 1. (NEW) (*Effective July 1, 2008*) (a) There is established a  
2       separate, nonlapsing account to provide loans to individuals who  
3       purchase prostheses where such purchase is not adequately covered  
4       by insurance.
- 5       (b) The account shall provide loans to individuals who purchase or  
6       are seeking to purchase prostheses where such purchase is not  
7       adequately covered by insurance. Each loan shall not be more than  
8       seventy-five thousand dollars and shall be subject to a maximum term  
9       of ten years at a rate equal to the prime rate minus one percentage  
10      point.
- 11      (c) The commissioner shall adopt regulations, in accordance with  
12      the provisions of chapter 54 of the general statutes, to establish the  
13      application procedures, forms and criteria for the loan program.
- 14      (d) The sum of one million dollars shall be appropriated to the

- 15 Insurance Department, from the General Fund, for the fiscal year  
16 ending June 30, 2009, for the purposes of this section.

This act shall take effect as follows and shall amend the following sections:		
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Section 1	<i>July 1, 2008</i>	New section
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***Statement of Purpose:***

To provide low-cost loans for the purchase of prostheses where insurance coverage is insufficient.

*[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]*